

FOR IMMEDIATE RELEASE**Kanaly Trust Partners With Meritage Capital to Create New Investment Solutions for HNW Investors in Alternatives**

Client demand for alternatives is increasing and Kanaly sees some compelling investment opportunities in the alternatives space

HOUSTON (August 25, 2014) – Kanaly Trust, LTA announced today that the firm has partnered with Meritage Capital in developing alternatives investment solutions to offer to Kanaly HNW (high net worth) investors as part of their portfolio strategy. This is a joint effort between the two firms with Meritage acting as a sub-advisor.

Although alternative investments have been used by institutions and endowments for decades, high net worth investors face challenges incorporating alternatives into their portfolio, including limited access to best-of-breed managers and the high cost of competing mutual fund and other access vehicles.

“As Kanaly sees itself as a firm that listens to clients and advises them on innovative ways they can meet their investment goals, we believe that incorporating alternative investment strategies into a portfolio can improve returns and hedge risks associated with today’s elevated stock and bond prices,” said James Shelton, Chief Investment Officer of Kanaly. “The partnership will provide clients with an experienced sub-advisor on alternatives, and specialized managers who are broadly diversified to seek to deliver compounded growth.”

“Meritage firmly believes that a tailored hedge fund allocation is an integral component to a well-diversified portfolio for individuals and institutions,” said Joe Wade, Chief Investment Officer of Meritage. “We are enthusiastic in extending our relationship with a highly experienced wealth management advisor like Kanaly in offering alternative investment solutions to clients.”

About Kanaly Trust, LTA

Kanaly Trust is a comprehensive wealth management firm managing and advising over \$2 billion of assets. Based in Houston, the firm was founded in 1975 by Deane Kanaly. Since its founding, Kanaly has been committed to serving clients as their trusted advisor, providing a full array of investment, financial & estate planning, and trustee services. For more information, visit www.kanaly.com.

About Meritage Capital

Meritage Capital is a \$1.1 billion¹ SEC-registered investment adviser specializing in differentiated hedge fund solutions for a global client base, including family offices, high net worth individuals and institutions. Founded in 2003, our firm is owned by three family offices that have a shared vision for performance excellence, integrity, intellectual curiosity and transparency. Committed to a complete alignment of interests, these family offices have significant assets invested alongside our clients.

Media Contact:
Rosalia Scampoli
Senior Media Director
LJO Associates
+1-914 632 0090
rscampoli@ljoassociates.com

¹ as of 12/31/13